AXIS SECURITIES

Aug 18, 2025

Daily Technical Outlook

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Index	CMP	Prior Day's Range
NIFTY	24631.3 (0.1%)	24597 - 24674

Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
24748	24711	24671	24634	24594	24557	24518

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bullish candle with an upper shadow
Percentage of stocks above 5-Day SMA	62%
Percentage of stocks above 20-Day SMA	44%
Advance-Decline Ratio	0.9
Proximity to 20/50/100/200 SMA (%)	20-Day (-0.6), 100-Day (0.3)
Daily Strength Indicator(RSI)	RSI continues to remain flat and is positioned above its reference line.
RSI Interpretation	It indicates the absence of momentum on either side.
Trend score	**-1 (Mild Bearish)**
Quick Takeaway	The trend-deciding level for the day is 24634. If Nifty trades above this level, it may further rally up to 24671-24711-24748 levels. However, if it trades below 24634 levels, we may witness profit booking in the market, and the index may correct up to 24594-24557-24518 levels.

Price Gainers

Script ID	Price	%Chg
WIPRO	246.8	2.1
ETERNAL	318.4	1.9
HDFCLIFE	788.8	1.6
INFY	1447.7	1.5
ASIANPAINT	2528.7	1.1

Price Losers

Script ID	Price	%Chg
TATASTEEL	155.3	-3.1
ADANIPORTS	1300.3	-1.5
TECHM	1486.7	-1.3
HEROMOTOCO	4708.1	-1.3
BEL	384.9	-1.0

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Index	CMP	Prior Day's Range
BANK NIFTY	55341.9 (0.3%)	55074 - 55473

Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
55917	55695	55518	55296	55120	54898	54721

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Bullish candle with an upper shadow
Percentage of stocks above 5-Day SMA	58%
Percentage of stocks above 20-Day SMA	25%
Advance-Decline Ratio	1.4
Proximity to 20/50/100/200 SMA (%)	100-Day (0.4)
Daily Strength Indicator(RSI)	RSI has turned positive and is now positioned above its reference line
RSI Interpretation	It indicates a positive bias
Trend score	**3 (Bullish)**
Quick Takeaway	The trend-deciding level for the day is 55296. If Bank Nifty trades above this level, it may rally up to 55518-55695-55917 levels. However, if it trades below 55296 levels, we may witness profit booking in the market, and the index may correct up to 55120-54898-54721 levels.

Price Gainers

Script ID	Price	%Chg
AUBANK	750.6	1.7
SBIN	826.6	0.6
HDFCBANK	1991.1	0.6
ICICIBANK	1427.3	0.5
BANKBARODA	242.8	0.4

Price Losers

Script ID	Price	%Chg
IDFCFIRSTB	68.8	-1.6
INDUSINDBK	769.8	-0.5
KOTAKBANK	1978.2	-0.5
PNB	106.3	-0.3
FEDERALBNK	195.9	-0.2

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